The following chart shows the annual and aggregate limits of loans based on dependency status and eligibility. Amounts may vary.

<table>
<thead>
<tr>
<th>Year</th>
<th>Dependent Students</th>
<th>Independent Students</th>
</tr>
</thead>
<tbody>
<tr>
<td>First-Year (less than 24 credits) Undergraduate</td>
<td><strong>$5,500—No more than $3,500 of this amount may be in subsidized loans.</strong></td>
<td><strong>$9,500—No more than $3,500 of this amount may be in subsidized loans.</strong></td>
</tr>
<tr>
<td>Annual Loan Limit</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Second-Year (more than 24 credits) Undergraduate</td>
<td><strong>$6,500—No more than $4,500 of this amount may be in subsidized loans.</strong></td>
<td><strong>$10,500—No more than $4,500 of this amount may be in subsidized loans.</strong></td>
</tr>
<tr>
<td>Annual Loan Limit</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Subsidized and Unsubsidized Aggregate Loan</td>
<td><strong>$31,000—No more than $23,000 of this amount may be in subsidized loans.</strong></td>
<td><strong>$57,500 for undergraduates—No more than $23,000 of this amount may be in subsidized loans.</strong></td>
</tr>
<tr>
<td>Loan Limit</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
PART III: REQUEST STUDENT LOANS: Please initial or enter yes or no for your preferred loan option (You are not required to take the full awarded amount)

I wish to receive a Federal Direct Subsidized Loan*: _____________  
(Yes or No)

I wish to receive both the Federal Direct Subsidized and Unsubsidized Loan**: _____________  
(Yes or No)

The difference between a Subsidized Loan and an Unsubsidized Loan:

*Subsidized Loan: The government pays the interest on the loan while you are in school, during the six-month grace period and during the deferment periods.

**Unsubsidized Loan: A loan for which the government does not pay the interest. The borrower is responsible for the interest on the unsubsidized loan from the date the loan is disbursed, even while the student is still in school.

For additional information about the difference between a subsidized and unsubsidized loan visit: https://studentaid.gov/understand-aid/types/loans/subsidized-unsubsidized

If you do not want to receive the maximum full awarded amount, please indicated the amount you wish to receive per semester; requests cannot be under $300 or over $10,500 for the annual year:

Spring Semester Amount: $ ____________

First-time loan borrowers must complete the Master Promissory Note (MPN) and Loan Entrance Counseling processes prior to disbursement dates. MPN and Loan Entrance Counseling are completed online at www.studentaid.gov

USE THIS BOX TO REQUEST A DECREASE IN ANY PREVIOUSLY AWARDED LOANS:

1. Please decrease my Spring Subsidized loan to: $ _____________

2. Please decrease my Spring Unsubsidized loan to: $ _____________

TO REQUEST CANCELLATION (Cancellation will only be processed for loans that have not been disbursed and a check has been mailed) *All subsequent disbursements for that loan are also cancelled.

(Check all that apply)

________ Spring Subsidized disbursement  _______ Spring Unsubsidized disbursement

To the best of my knowledge all the information on this form is accurate and complete. I understand if this form is incomplete, I will receive a denial e-mail.

☐ I have read the enclosed material and understand the student loan policies and procedures of KCC.

Student Signature ________________________________ Date ____________________