

Fresh Start Acknowledgment: Student Default Resolution

"I, [student's full name], understand that I am eligible for Title IV aid as a result of the Fresh Start initiative. As a Fresh Starteligible borrower, I understand that, by accepting Title IV HEA federal student aid during the Fresh Start period, I am agreeing to have my defaulted loans transferred to a new loan servicer - the company that will manage my loan which will result in continued Title IV, HEA federal student aid eligibility beyond the Fresh Start period. I understand that this transfer may not occur immediately and that I can contact the holder(s) of my defaulted loan(s) to request transfer sooner."

Student Signature

Date

Student K.I.D #